

# REQUIREMENTS FOR ELIGIBILITY

1. Representatives of the business must apply with the Main Street Program or Economic Development Director. The application must be received prior to the opening of the business operation. Supporting documents must be received within 60 days of the application for review and approval by the Main Street Program Board. Supporting documents must be received in the Main Street Office 2 weeks before the next board meeting, which are held the 3rd Tuesday of the month.

2. The business must be new, expanding to, or relocating from outside the program's boundaries. The expansion of an existing business must include either new job creation, additional square footage, or new services. Businesses with the same owner can only qualify once. Purchase of an existing business must include a history of that business.

3. A business reasonable and feasible narrative business including 3 years of cash flow projections plan is required. If help is needed in preparing one, the Director can make referrals to other organizations that will assist you in preparing one.

4. Geographic restrictions to be eligible for the incentive plan are the Barnesville city limits and a ½ mile wide corridor on either side of T.H. #9 North to Interstate 94 and East along T.H. #34 to County Road #25 East.

5. The business is under no obligation to accept all the different incentives offered if certain ones are not wanted or needed.

6. If the "low interest loan" incentive is desired, the business is subject to the "normal" lending guidelines of the participating financial institution.

7. To qualify for the incentive package, businesses must construct a new building, purchase a vacant building or an existing business within the program's boundaries. Home based businesses will be considered if applicant has an approved CUP, pays commercial real estate taxes and commercial utilities. If leasing/renting, the business must show an intention to be permanent by signing a one year lease/rental agreement with the landlord. This lease must be provided with the application.

8. The specific arrangements and conditions of the tenant's lease/rental agreement are the responsibility of the landlord and the lessee.

9. Some of the organizations and businesses that offer incentives may require a further commitment from program participants that will extend beyond the limits of the initial incentive.

10. Applications will confidentially be reviewed and a recommendation will be made to the Main Street Program Board on acceptance or denial of the application. All applicants will be notified in writing of the Board's decision.

11. Applications are to be returned to the Barnesville Main Street Program, PO Box 550, Barnesville, MN 56514. Supporting documents including business plan, cash flow projections, rent/lease agreement, CUP,



## Barnesville Business Incentive Program

**Nov. 2009 - Oct. 2011**

For more information contact::

Main Street Director

202 Front Street

P.O. Box 550

Barnesville MN 56514

218-354-2479

[mainstreet@bvillemn.net](mailto:mainstreet@bvillemn.net)

**ADVERTISING INCENTIVES**

**Record-Review**

50% off regular display advertising for first year in business.

**Review Printers**

Free design help for creation of letter-head, envelopes and business logo.

**BUILDING AND REMODELING INCENTIVES**

**Barnesville Building Center**

Purchase \$600 of materials and receive \$150 worth of additional materials for building or remodeling the business structure during first year of business.

**City Center Drug & Hardware**

20% off regular price of building/remodeling/cleaning supplies used for business structure during the first year of business.

**Jim Hanson Cleaning Service**

15% off carpet or general cleaning services during first year of business, not to exceed \$100 discount.

**Magnum Electric**

Free consultation and estimate on any electrical work plus \$50 credit on your first service call performed during first year of business.

**Schritz Plumbing & Heating LLC**

Free consultation and estimate on plumbing and heating needs for set-up of a business location.

**Houston Engineering, Inc.**

15% discount for any engineering service associated with business development, such as site plans, legal survey, etc.

**UTILITIES INCENTIVES**

**City of Barnesville**

Free hookup and base utility charges for electric, water, sewer, and telephone for one year to businesses within the city limits who have new services connected/installed.

**FINANCING INCENTIVE**

**Midwest Bank**

No monthly service charge for first year on business checking account. \$2,500 business loan or start-up expenses to applicants that meet normal credit criteria. Terms of 24 monthly payments at a variable rate of 1/2 below prime.

**LEGAL INCENTIVES**

**John I. Allen, Attorney at Law**

50% off first \$1,000 of attorney fees, not costs, (maximum\$500) relating to opening or expanding a business in Barnesville. *The Attorney has the right to decline services based on conflict of interest or any ethical reason. The services must be provided within the incentive contract period between 11/1/09 - 10/31/11. Offer valid only if attorney is currently in private practice.*

**Svingen, Karkela, Cline, Haugrud, Hunt, Larson & Jensen PLLP**

The first one-half hour conference at no charge regarding the set up of a corporation, partnership, limited liability company, or any other business entity recognized by the State of Minnesota.



**ADDITIONAL BARNESVILLE BUSINESS INCENTIVES**

**Barnesville Main Street Program**

Free one-year Silver business membership to the Main Street Program.

**Barnesville Chiropractic & Fitness Center**

Free one month Fitness Center membership. Free initial chiropractic consultation including x-rays.

**J & S Farmer's Mill**

10% discount on softener salt for the first year of business (maximum order of \$500) plus free delivery

**Kletsch Photography**

One free business photo session(\$35 value)

**Thompson Greenery**

\$25.00 in store credit

**Barnesville Schools - Sponsored by the Booster Club**

Two free adult athletic passes

**Willow Creek Golf Course**

\$25 allowance towards the purchase of a season golf pass

**Designs by Becky**

Plant or fresh arrangement of up to \$25

**Dean's Bulk Service**

\$25.00 off 1st fill of propane or home heating fuel

**Business Incentive Program Application**

\_\_\_\_\_ I choose to apply for the program, and understand that I need to submit the supporting documents within 60 days of application date.

\_\_\_\_\_ I choose not to apply for the program. Application Date:\_\_\_\_\_

Name of Business\_\_\_\_\_

Name of Applicant\_\_\_\_\_

Physical Address\_\_\_\_\_

Mailing Address\_\_\_\_\_

City, State, Zip\_\_\_\_\_

Day Phone\_\_\_\_\_

Evening Phone\_\_\_\_\_

E-mail\_\_\_\_\_

**Business Type**

- New Business     Expansion
- Relocation         Partnership
- Purchase of Existing Business
- Sole Proprietor     Corporation

Number of new jobs created\_\_\_\_\_

Method of finance\_\_\_\_\_

Building/lot location\_\_\_\_\_

Brief description of the business\_\_\_\_\_

Principals and/or key people associated in this business\_\_\_\_\_

Reason for purchasing, starting, or expanding business\_\_\_\_\_

Sign\_\_\_\_\_

Date\_\_\_\_\_